



PBC No.16 /2026

## दक्षिण रेलवे/SOUTHERN RAILWAY

प्रधान मुख्य कार्मिक अधिकारी कार्यालय  
Office of the Principal Chief Personnel Officer  
प्रधान कार्यालय, कार्मिक विभाग, चेन्नै –600003  
Headquarters, Personnel Department, Chennai – 600003

No: P(W) 443/Misc/MoU/Salary Acct.

दि Date. 29.01.2026

विषय/Sub: Punjab National Bank's proposals on Salary Package and Term Insurance Scheme for Railway Employees -reg.

\*\*\*\*\*

A Copy of Railway Board's letter regarding Punjab National Bank's proposals on Salary Package and Term Insurance Scheme for Railway Employees is enclosed herewith.

It is reiterated that RSP scheme is purely optional and voluntary. Employees may, at their discretion, choose to avail the facilities offered by Bank.

संलग्नक Encl: As above

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Digitally signed by  
S JAYANTHI  
Date: 2026.01.29  
18:07:05 +05'30'

(एस जयंति/ S. Jayanthi)

सहायक कार्मिक अधिकारी/ कल्याण  
Assistant Personnel Officer/Welfare  
For Principal Chief Personnel Officer  
कृते प्रधान मुख्य कार्मिक अधिकारी

प्रतिलिपि Copy to: The General Secretary/ SRMU  
The General Secretary/DREU  
The General Secretary/AISCSTREA  
The General Secretary/AIOBCREA  
The General Secretary/NFIR  
IT Section/PB/HQ – to upload in the SR Website



भारत सरकार / GOVERNMENT OF INDIA  
रेल मंत्रालय / MINISTRY OF RAILWAYS  
(रेलवे बोर्ड / RAILWAY BOARD)



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a Better World

No. 2025/E(W)/40/10

New Delhi, dated 31.12.2025

The General Manager (P)  
All Zonal Railways, PUs,  
CTIs, RDSO & PSUs

Sub: Punjab National Bank's proposals on Railway Salary Package and Term Insurance Scheme for Railway Employees.

Ref: Railway Board's letter No. 2024/ACII/9/2/e 3465654 dated 18.10.2024 (RBA No. 29/2024)

GM, Punjab National Bank, vide their letter dated 04.12.2025, has submitted a proposal regarding the new Salary and Pension schemes for salaried individuals and pensioners maintaining salary accounts with PNB.

2. Subject to RBA No. 29/2024 dated 18.10.2024, it has been agreed to circulate the above proposal for the information and benefit of all Indian Railway employees. Interested employees may submit their consent directly to PNB to avail the benefits under the scheme.

3. In cases where the Zonal Railway/Production Unit/CTIs/RDSO/PSUs has already entered into an agreement with another bank for similar facilities, such existing arrangements may continue. While entering into such agreements, due consultation with the Legal and Associate Finance departments must be ensured.

4. Railways are also requested to extend necessary support to PNB in organizing awareness camps, disseminating information about the salary account benefits, and providing training to simplify banking for employees and their families.

5. The detailed list of financial benefits available under BOI's proposed scheme is enclosed herewith and may be widely disseminated for the information of all employees within your zone.

DA: As above.

*Rajesh Sehra*  
02/01/2026

(Rajesh Sehra)

Deputy Director/Estt. Welfare-II

Railway Board

Phone No. 011-23047204

E-mail Id: rajesh.22sehra@gov.in

तल स./Floor No.5, कमरा स./Room No.535, रेल भवन/Rail Bhavan,

रायसीना रोड/Raisina Road, नई दिल्ली/New Delhi -110001



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punjab national bank

व्यवसाय अर्जन एवं संबंध प्रबंधन प्रभाग

प्रधान कार्यालय : प्रथम तल, पश्चिमी विंग, प्लॉट सं. 4,

सेक्टर-10, द्वारका, नई दिल्ली-110076

Business Acquisition &amp; Relationship Management Division

Head Office: 1st Floor, West Wing, Plot No.-4,

Sector-10, Dwarka, New Delhi-110076

M : 9166304989

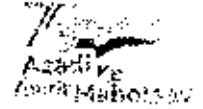
E : sanjeev.bhardwaj@pnb.bank.in W : pnb.bank.in

ਸੰਜੀਵ ਭਾਰਦਵਾਜ਼

ਮਹਾਪ੍ਰਬੰਧਕ

Sanjeev Bhardwaj

General Manager

04<sup>th</sup> December 2025

Respected Shri Jain Ji.

**Reg: Punjab National Bank seeks partnership with Railway Board**

Punjab National Bank's extensive branch network, cutting-edge technology and dedication to customers has positioned it as a key banking solutions provider for a wide range of customers including Government Departments, Ministries, PSUs, Corporates, Individuals etc.

Our Bank has recently introduced new Salary & Pension schemes specifically tailored to meet the needs of salaried individuals & pensioners providing a comprehensive suite of services & attractive features. The significant features included in the schemes are given below:

**Salary Account:**

1. Term Insurance - ₹8 lakh	3. Air Accidental Insurance (AAI) upto ₹250 lakh	5. Upto 100% discount in Locker rent
2. Personal Accidental Insurance (PAI) upto ₹125 lakh	4. Hospicash upto ₹60,000/-	6. Exclusive Debit Card Offers
		7. Zero Balance A/c's for family members

**Pension Account:**

1. Personal Accidental Insurance (PAI) upto ₹30 lakh	3. Air Accidental Insurance (AAI) upto ₹60 lakh	5. Annual Health Check-up with unlimited Tele consultation
2. Hospicash upto ₹90,000/-	4. Concession in ROI in retail loans	

\* Leaflet of both the schemes are enclosed

In line with the objective of providing maximum benefits to its customers, Punjab National Bank seeks to partner with Railway Board for:

Entering into tie-up arrangement for offering newly launched best in the industry banking schemes exclusively for salaried and pensioners.

We request you to please give a slot for presentation on our schemes at your good office on any date & time as per your convenience. Shri Anupam Sharma, Deputy General Manager (Mobile & Whatsapp No: 9415025004, e-mail: [anupam@pnb.co.in](mailto:anupam@pnb.co.in)) will be the Single Point of Contact for delivery of banking solutions.

Looking forward to your positive response.

Shri Sanjeev Jain, IRAS  
Principal Executive Director (Accounts)  
Railway Board  
New Delhi

Your sincerely



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# PNB SALARY SCHEME

**VARIANT - IMPERIAL**



PARAMETERS	FEATURES
Eligibility	Salaried Person having Gross Monthly Salary in > ₹1,50,000/-
Minimum Monthly Average Balance	NIL
Customize Account No.	Available on Request
Sweep Facility	Threshold Limit for Sweep out facility: ₹ 2.00 Lakh. Sweep in/out multiple of: ₹ 25,000/- Period of FDR: 7 to 179 days. Frequency of Sweep out: upto 4 times in a month, as per account holder's choice.
Personal Accidental Insurance (PAI)	₹125 Lakh
Permanent Total Disability (PTD)*	₹125 Lakh
Air Accidental Insurance (AAI)	₹250 Lakh
Permanent Partial Disability (PPD)*	Upto ₹62.5 Lakh
Term Insurance	₹8,00,000/-
PAI (Death) Cover within the overall sum assured of account holder	Spouse & 2 children: ₹ 5 Lakh each (on specific request & submission of their details by Salary Account holder)
Education Cover for 2 Dependent Children upto their age of 25 Yrs. for Higher Education (for collage & Higher studies)	₹5 Lakh 25% of entitled of PA Cover upto Max 5 Lakh in aggregate for 3 Years any 2 Dependent Children in case of Accidental Death of insured (Note: Education Cover is in addition to the overall sum assured of the account holder.)
Girl Child Marriage Cover payable for the marriage of up to two girl children (aged between 18-25 years) in the event of accidental death of the account holder	Maximum ₹ 10 lakh per girl child An additional benefit of up to 10% of the Personal Accidental cover (Note: Girl Child Marriage Cover is in addition to the overall sum assured of the account holder.)

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PARAMETERS	FEATURES
Emergency Medical Expenses	upto ₹25,000/-
Ambulance Charges	upto ₹10,000/-
Air Ambulance Charges	upto ₹1,00,000/-
Funeral Expenses	upto ₹10,000/-
Hospicash	₹ 60000
Debit Card	Free issuance & waived AMC for RuPay Imperial Select
Debit Card Limits	Cash Withdrawal at ATM- ₹1.5 Lakh per day Ecom/POS (Combined)- ₹5.0 Lakh per day Contactless: ₹5,000/- per day
Debit card Offers*	OTT Subscriptions, Personal Accidental Insurance upto ₹ 10.00 Lakh, Complimentary SPA Services & Golf lessons, Medical Check-up, GYM Membership Vouchers of Apollo Pharmacy, Blinkit, Bookmyshow, ClearTax, Decathlon, Kalyan Jewellers, Myntra, Reliance Digital, 3 Months Swiggy One Membership & Annual Gaana Membership.
Free Lounge Access per Quarter	Domestic Airport Lounge access - One(1) time & International Airport Lounge access - One(1) time
Transactions at ATM	Free Unlimited (Domestic) at PNB ATMs & Other Than PNB ATMs
Family Banking Benefits	Zero Balance Savings Account for upto 4 Family Member (Primary account holder, spouse & maximum 2 child upto the age of 25 years);
Loyalty Rewardz (On Debit Card Transactions)	Milestone I: 4000 RP on transaction of ₹5.00 Lakh during a FY, convertible to wellness/shopping vouchers Milestone II: 6000 RP on transaction of ₹7.50 Lakh during a FY, convertible to wellness/shopping vouchers
Overdraft Facility	Available
Credit Card	Rupay Select Credit Card (No Joining Fee & Life Time Free) Limit: Equal to 2 Times Month Gross Salary
Cheque Book Issuance	Free
SMS Alerts Charges	Waived
Locker Rent (Subject to availability)	100% Discount for first year, thereafter 75% discount each year Unlimited Free Visits for Locker Operation
RTGS/ NEFT (Online/Branch) Charges	NIL
Demand Draft Issuance Charges	NIL
Demat /Trading AMC Charges	100% Discount
Retail Loans*	100% Concession in Up front Fees & Documentation charges in Housing, Vehicle & Education Loan 50% Concession in Upfront Fees & Documentation charges in Personal Loan Special concession in ROI upto 0.05% in Housing Loan & upto 0.10% in Vehicle Loan

\* Terms & Conditions apply/ Subject to change

\* Terms & conditions of insurance policy apply on Insurance related features

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Name

Mobile No.



# pnb SALARY SCHEME



VARIANT - OPTIMA

## PARAMETERS

Eligibility

Minimum Monthly Average Balance

Customize Account No.

Sweep Facility

Personal Accidental Insurance (PAI)

Permanent Total Disability (PTD)\*

Air Accidental Insurance (AAI)

Permanent Partial Disability (PPD)\*

Term Insurance

PAI (Death) Cover within the overall sum assured of account holder

Education Cover for 2 Dependent Children upto their age of 25 Yrs, for Higher Education (for college & Higher studies)

Girl Child Marriage Cover payable for the marriage of up to two girl children (aged between 18-25 years) in the event of

## FEATURES\*

Salaried Person having Gross Monthly Salary in Range of >₹75,000/- to ₹1,50,000/-

NIL

Available On Request

Threshold Limit for Sweep out facility: ₹ 2.00 Lakh.

Sweep in/out multiple of: ₹ 25,000/-

Period of FDR: 7 to 179 days.

Frequency of Sweep out: upto 4 times in a month, as per account holder's choice.

₹ 100 Lakh

₹ 100 Lakh

₹ 200 Lakh

Upto ₹ 50 Lakh

₹ 5,00,000/-

Spouse & 2 children: ₹ 5 Lakh each

(on specific request & submission of their details by Salary Account holder)

₹ 5 Lakh

25% of entitled of PA Cover upto Max 5 Lakh in aggregate for 3 Years for any 2 Dependent Children in case of Accidental Death.

(Note: Education Cover is in addition to the overall sum assured of the account holder)

Maximum ₹ 10 lakh per girl child An additional benefit of up to 10% of the Personal Accidental cover (Note: Girl Child Marriage Cover is in addition to the overall sum assured of the account holder)

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PARAMETERS	FEATURES*
Identical death of the account holder	Upto ₹25,000/-
Emergency Medical Expenses Coverage	Upto ₹10,000/-
Ambulance Charges Coverage	Upto ₹1,00,000/-
Air Ambulance Charges Coverage	Upto ₹10,000/-
Funeral Expenses	₹ 60,000/-
Hospicash	Free issuance & waived AMC for RuPay Optima Select
Debit Card	Cash Withdrawal at ATM- ₹1.5 Lakh per day
Debit Card Limits	Ecom/POS (Combined)- ₹5.0 Lakh per day
	Contactless: ₹5,000/- per day
Debit card Offers*	OTT Subscriptions, Personal Accidental Insurance upto ₹ 10.00 Lakh, Complimentary SPA Services, Medical Check-up, GYM Membership, Vouchers of Apollo Pharmacy, Blinkit, Bookmyshow, Clear Tax, Decathlon, Kalyan Jewellers, Myntra, Reliance Digital, Makemy Trip, 3 Months Swiggy One Membership & Annual Gaana Membership.
Other Offers*	Vouchers of Bookmyshow, Myntra, Blinkit, Decathlon, Reliance Digital, Kalyan Jewellers, 3 Months Swiggy One Membership, Annual Gaana Membership, Concierge Services.
Free Lounge Access per Quarter	Domestic Airport Lounge access - One(1) time & International Airport Lounge access - One(1) time
Transactions at ATM	Free Unlimited (Domestic) at PNB ATMs 5 Transactions (Domestic) at Other Than PNB ATMs
Family Banking Benefits	Zero Balance Savings Account for upto 4 Family Member (Primary account holder, spouse & maximum 2 child upto the age of 25 years);
Loyalty Rewards (on Debit Card Transactions)	Milestone I: 2000 RP on transaction of ₹5.00 Lakh during a FY, convertible to wellness/ shopping vouchers Milestone II: 4000 RP on transaction of ₹7.50 Lakh during a FY, convertible to wellness/ shopping vouchers
Overdraft Facility	Available
Credit Card	Rupay Select Credit Card (No Joining Fee & Life Time Free) Limit: Equal to 1.5 Times Month Gross Salary
Cheque Book issuance	Free
SMS Alerts Charges	Waived
Locker Rent (Subject to availability)	100% Discount for first year; thereafter 50% discount each year Unlimited Free Visits for Locker Operation
RTGS/NEFT (Online/Branch) Charges	NIL
Demand Draft Issuance Charges	NIL
Demat /Trading AMC Charges	100% Discount
Retail Loans*	100% Concession in Up front Fees & Documentation charges in Housing, Vehicle & Education Loan 50 % Concession in Upfront Fees & Documentation charges in Personal Loan Special concession in ROI upto 0.05% in Housing Loan & upto 0.10% in Vehicle Loan

\* Terms & Conditions apply/ Subject to change

\* Terms & conditions of insurance policy apply on Insurance related features

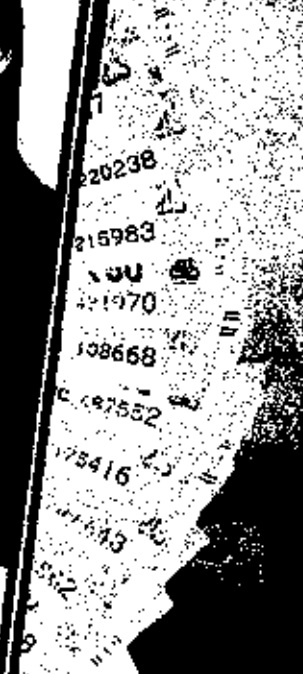
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# pnb SALARY SCHEME



**VARIANT- EXCEL**

## PARAMETERS

## FEATURES\*

### Eligibility

Salaried Person having Gross Monthly Salary in Range of >₹25,000/- to ₹75,000/-

Minimum Monthly Average Balance

NIL

Customize Account No.

Available (On Request)

Personal Accidental Insurance (PAI)

₹50 Lakh

Permanent Total Disability (PTD)\*

₹50 Lakh

Air Accidental Insurance (AAI)

₹100 Lakh

Permanent Partial Disability (PPD)\*

Upto ₹25 Lakh

Term Insurance

₹2,00,000/-

PAI (Death) Cover within the overall sum assured of account holder

Spouse & 2 children: ₹5 Lakh each (on specific request & submission of their details by Salary Account holder)

Education Cover for 2 Dependent Children upto their age of 25 Yrs, for Higher Education (for college & Higher studies)\*

₹5 Lakh  
25% of entitled of PA Cover upto Max 5 Lakh in aggregate for 3 Years for any 2 dependent children in case of Accidental Death. (Note: Education Cover is in addition to the overall sum assured of the account holder.)

Girl Child Marriage Cover payable for the marriage of up to two girl children (aged between 18-25 years) in the event of accidental death of the account holder

Maximum ₹10 lakh per girl child or Max 10% of the Personal Accidental cover (Note: Girl Child Marriage Cover is in addition to the overall sum assured of the account holder)

Emergency Medical Expenses Coverage

₹25,000/-

Ambulance Charges Coverage

₹10,000/-

Air Ambulance Charges Coverage

₹1,00,000/-

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PARAMETERS	FEATURES*
Funeral Expenses	Upto ₹10,000/-
Hospicash	₹ 30,000/-
Debit Card	Free Issuance & waived AMC for RuPay Excel Select
Debit Card Limits	Cash Withdrawal at ATM- ₹ 1.5 Lakh per day Ecom/POS (Combined)- ₹5.0 Lakh per day Contactless: ₹5,000/- per day
Debit card Offers*	OTT Subscriptions, Personal Accidental Insurance upto ₹ 10.00 Lakh, Complimentary SPA Services, GYM Membership, Vouchers of Bookmyshow, Myntira, Kaiyan Jewellers & 3 Months Swiggy One Membership. 3 Months Swiggy One Membership, Concierge Services.
Free Lounge Access per Half Year	Domestic Airport Lounge access-One(1) time & International Airport Lounge access-One(1) time
Transactions at ATM	Free Unlimited (Domestic) at PNB ATMs 5 Transactions (Domestic) at Other Than PNB ATMs
Family Banking Benefits	Zero Balance Savings Account for upto 4 Family Member (Primary account holder, spouse & maximum 2 child upto the age of 25 years);
Loyalty Rewards (on Debit Card Transactions)	Milestone I: 1000 RP on transaction of ₹3.50 Lakh during a FY, convertible to wellness/shopping vouchers Milestone II: 2000 RP on transaction of ₹5.00 Lakh during a FY, convertible to wellness/shopping vouchers
Overdraft Facility	Available
Credit Card	Rupay Platinum Credit Card (No Joining Fee & Life Time Free) Limit: Equal to 1 Month Gross Salary
Cheque Book issuance	Free
SMS Alerts charges	Waived
Locker Rent (Subject to availability)	50% Discount for First Year on Small Locker Free Visits for Locker Operation - 18 per annum
RTGS/ NEFT (Online/Branch)Charges	NIL
Demand Draft Issuance Charges	NIL
Demat AMC Charges	100% Discount
Retail Loans	100% Concession in Upfront Fees & Documentation charges in Housing, Vehicle & Education Loan 25% Concession in Upfront Fees & Documentation charges in Personal Loan Special concession in ROI upto 0.05% in Housing Loan & upto 0.10% in Vehicle Loan

\* Terms & Conditions apply/ Subject to change

\* Terms & conditions of insurance policy apply on Insurance related features

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# PNB SALARY SCHEME



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## PARAMETERS

## FEATURES\*

<b>Eligibility</b>	Salaried Person having Gross Monthly Salary in Range of ₹10,000/- to ₹25,000/-
<b>Minimum Monthly Average Balance</b>	NIL
<b>Personal Accidental Insurance (PAI)</b>	₹30 Lakh
<b>Permanent Total Disability (PTD)</b>	₹30 Lakh
<b>Air Accidental Insurance (AAI)</b>	₹60 Lakh
<b>Permanent Partial Disability (PPD)</b>	Upto ₹15 lakh
<b>PAI (Death) Cover within the overall sum assured of account holder</b>	Spouse & 2 children: ₹5 Lakh each (on specific request & submission of their details by Salary Account holder)
<b>Education Cover for 2 Dependent Children upto their age of 25 Yrs, for Higher Education (for college &amp; Higher studies)*</b>	₹5 Lakh 25% of entitled of PA Cover upto Max 5 Lakh in aggregate for 3 Years for any 2 dependent children in case of Accidental Death. (Note: Education Cover is in addition to the overall sum assured of the account holder)
<b>Girl Child Marriage Cover payable for the marriage of up to two girl children (aged between 18-25 years) in the event of accidental death of the account holder</b>	Maximum ₹ 10 lakh per girl child or Max 10% of the Personal Accidental cover (Note: Girl Child Marriage Cover is in addition to the overall sum assured of the account holder)
<b>Emergency Medical Expenses Coverage</b>	₹25,000/-
<b>Ambulance Charges Coverage</b>	₹10,000/-
<b>Air Ambulance Charges Coverage</b>	₹1,00,000/-
<b>Funeral Expenses</b>	Upto ₹10,000/-
<b>Hospicash</b>	₹30,000/-
<b>Debit Card</b>	RuPay Select Debit Card with free issuance & AMC
<b>Debit Card Limits</b>	Cash Withdrawal at ATM - ₹1.5 Lakh per day

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PARAMETERS	FEATURES*
Transactions at ATM	Ecom/POS (Combined)- ₹5.0 Lakh per day Contactless: ₹5,000/- per day
Rupay Select Debit card Offers*	Free Unlimited (Domestic) at PNB ATMs 3 Transactions (Domestic) at Other Than PNB ATMs
Free Lounge Access	OTT Subscriptions, Personal Accidental Insurance upto ₹10.00 Lakh, Complimentary SPA Services, Medical Check-up, Golf Lessons & GYM Membership & Concierge Service
Family Banking Benefits	Domestic Airport Lounge - Once per calendar quarter per card International Airport Lounge - Twice per calendar Year
Loyalty Rewards (on Debit Card Transactions)	Zero Balance Savings Account for upto 4 Family Member (Primary accountholder, spouse & maximum 2 child upto the age of 25 years); Milestone i: 1000 RP on transaction of ₹3.50 Lakh during a FY, convertible to wellness/ shopping vouchers Milestone ii: 2000 RP on transaction of ₹5.00 Lakh during a FY, convertible to wellness/ shopping vouchers
Overdraft Facility	Available
Cheque Book Issuance	Free
Locker Rent (Subject to availability)	25% Discount for First Year on Small Locker Free Visits for Locker Operation-12 per annum
RTGS/ NEFT (Online/Branch)Charges	NIL
Demand Draft Issuance Charges	NIL
SMS Alerts Charges	Waived
Demat/Trading AMC Charges	100% Discount
Retail Loans	100% Concession in Upfront Fees & Documentation charges in Housing, Vehicle & Education Loan. 25% Concession in Upfront Fees & Documentation charges in Personal Loan

\* Terms & Conditions of Insurance Subject to Policy

\*\* Terms & conditions of Insurance policy apply to Insurance related features

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